

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

1 Page 437, delete lines 15 through 37, begin a new paragraph and
2 insert:

3 **"Sec. 4. For each year after 2008, a school corporation is entitled**
4 **to a grant under this chapter equal to the school corporation's**
5 **circuit breaker replacement amount.**

6 **Sec. 5. (a) A school corporation's circuit breaker replacement**
7 **amount for a particular calendar year is equal to the amount of**
8 **credits granted against the school corporation's combined levy for**
9 **the school corporation's debt service fund, capital projects fund,**
10 **transportation fund, school bus replacement fund, and racial**
11 **balance fund for a particular year.**

12 **(b) An amount sufficient to provide the grants under this**
13 **chapter is annually appropriated to the department of education**
14 **from the state general fund."**

15 Page 438, delete lines 8 through 15, begin a new paragraph and
16 insert:

17 **"Sec. 8. Subject to section 9 of this chapter, the department shall**
18 **distribute a school corporation's grant for a year in two (2) equal**
19 **installments. The installments shall be paid, respectively, not later**
20 **than:**

21 **(1) June 20; and**
22 **(2) December 20;**
23 **of the calendar year."**

- 1 Page 773, delete lines 41 through 42.
- 2 Page 774, delete lines 1 through 8.
- 3 Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed January 20, 2008.)

Senator BRODEN